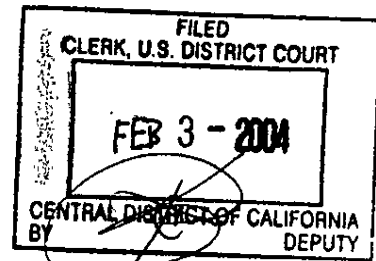


1 MICHAEL W. FITZGERALD (State Bar No. 127164)
CORBIN & FITZGERALD LLP
2 601 West Fifth Street, Suite 1150
Los Angeles, California 90071-2024
3 Telephone: (213) 612-0001
Facsimile: (213) 612-0061

4 Attorneys for Defendants
5 Raymond Brown and Ray Brown & Associates



LODGED
2004 FEB - 2 PM 2:47
CLERK U.S. DISTRICT COURT
CENTRAL DISTRICT OF CALIF.
LOS ANGELES

UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA
WESTERN DIVISION

11 SECURITIES AND EXCHANGE
COMMISSION,

12 Plaintiff,

13 vs.

14 LEON JORDAN II,
15 JORDAN HOLDINGS,
JORDAN ENTERPRISES, LLC,
16 RAY BROWN & ASSOCIATES, and
RAYMOND BROWN,

17 Defendants,

18 SHEILA S. JORDAN,

19 Relief Defendant.
20
21

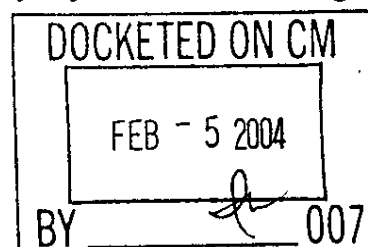
NO. CV 02-9889 PA (CTx)

STIPULATION RE RELEASE OF
FREEZE ORDER; [PROPOSED]
ORDER

22 WHEREAS, in the stipulated preliminary injunction, defendant Raymond
23 Brown agreed to deposit \$77,500 into a frozen bank account; and

24 WHEREAS, defendant Raymond Brown needs access to those funds to
25 satisfy the stipulated final judgment in this case, specifically by providing to the
26 Clerk two checks, copies of which are attached hereto; and

27 WHEREAS, the stipulated preliminary injunction is no longer in effect after
28 entry of the stipulated final judgment,



1 WHEREAS, in the stipulated final judgment, defendant Brown is ordered
2 to pay the total sum of \$102,611.69, representing disgorgement in the amount of
3 \$75,000, pre-judgment interest on that sum in the amount of \$2,611.69, and a civil
4 penalty in the amount of \$25,000,

5 IT IS HEREBY STIPULATED that the freeze order and other conditions or
6 liens contained in the stipulated preliminary injunction are no longer in effect; and

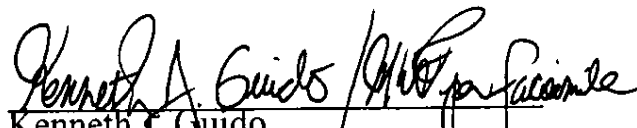
7 IT IS HEREBY FURTHER STIPULATED that Hibernia National Bank
8 Account no. 792063071 is no longer frozen; and


9 IT IS HEREBY FURTHER STIPULATED that any *lis pendens* filed on any
10 property of defendant Raymond Brown may be lifted.

11 Dated: February 2, 2004.

12 Respectfully submitted,

13 CORBIN & FITZGERALD LLP


14 
15 Kenneth C. Guido
16 Assistant Chief Litigation Counsel
17 Attorney for Plaintiff
18 Securities and Exchange Commission

14 
15 By: Michael W. Fitzgerald
16 Attorneys for Defendants Ray Brown
17 & Associates and Raymond Brown

18 **ORDER**

19 IT IS SO ORDERED.

20 Dated: February 3, 2004.

21 
22 HONORABLE PERCY ANDERSON
23 United States District Judge
24
25
26
27
28

1 WHEREAS, in the stipulated final judgment, defendant Brown is ordered
2 to pay the total sum of \$102,611.69, representing disgorgement in the amount of
3 \$75,000, pre-judgment interest on that sum in the amount of \$2,611.69, and a civil
4 penalty in the amount of \$25,000,

5 IT IS HEREBY STIPULATED that the freeze order and other conditions or
6 liens contained in the stipulated preliminary injunction are no longer in effect; and

7 IT IS HEREBY FURTHER STIPULATED that Hibernia National Bank
8 Account no. 792063071 is no longer frozen; and

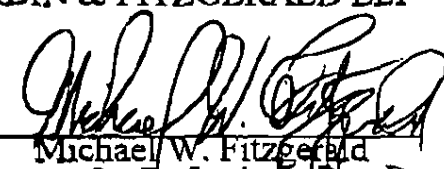
9 IT IS HEREBY FURTHER STIPULATED that any *lis pendens* filed on any
10 property of defendant Raymond Brown may be lifted.

11 Dated: February 2, 2004.

12 Respectfully submitted,

13 CORBIN & FITZGERALD LLP

14 
15 Kenneth J. Guido
16 Assistant Chief Litigation Counsel
17 Attorney for Plaintiff
Securities and Exchange Commission

18 By: 
19 Michael W. Fitzgerald
20 Attorneys for Defendants Ray Brown
21 & Associates and Raymond Brown

22 **ORDER**

23 IT IS SO ORDERED.

24 Dated: February __, 2004.

25 **HONORABLE PERCY ANDERSON**
26 United States District Judge
27
28

SCANNED

CITY LIFE AND CASUALTY L

DRAWER 729 PH (225) 294-2206
SPRINGFIELD, LA 70462

HIBERNIA NATIONAL BANK
BATON ROUGE, LA 70808
84-14/654

4390

1/26/2004

PAY TO THE
ORDER OF United States District Court

\$ **6,134.29

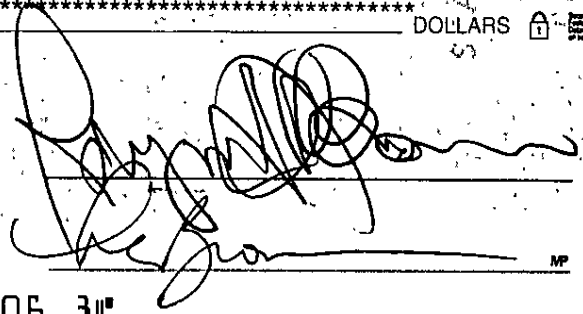
Six Thousand One Hundred Thirty-Four and 29/100*****

DOLLARS

United States District Court

MEMO SEC v. Leon Jordan, et al-Ray Brown Settlement

⑈004390⑈ ⑆065400140⑆79 20⑈6306 3⑈



RAY BROWN & ASSOCIATES

DRAWER 729 PH (225) 294-2206
SPRINGFIELD, LA 70462

HIBERNIA NATIONAL BANK
BATON ROUGE, LA
14-9/650

112498

1/26/2004

PAY TO THE
ORDER OF United States District Court

\$ **88,000.00

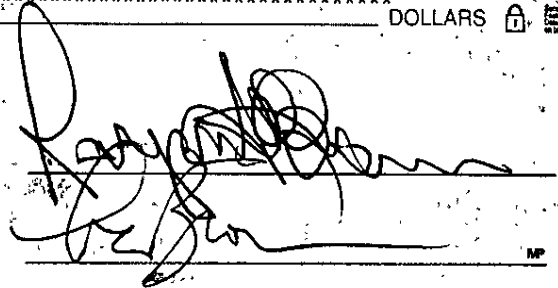
Eighty-Eight Thousand and 00/100*****

DOLLARS

United States District Court

MEMO SEC v. Leon Jordan et al-Ray Brown Settlement

⑈112498⑈ ⑆065000090⑆79 20⑈6307 1⑈



PROOF OF SERVICE BY MAIL

STATE OF CALIFORNIA)
)ss.
 COUNTY OF LOS ANGELES)

SCANNED

I am employed in the County of Los Angeles, State of California. I am over the age of 18 and not a party to the within action; my business address is 601 West Fifth Street, Suite 1150, Los Angeles, California 90071-2025.

On February 2, 2004, I served the foregoing document described a **STIPULATION RE: RELEASE OF FREEZE ORDER; [PROPOSED] ORDER** on the interested parties in this action by placing a true copy thereof enclosed in a sealed envelope addressed as follows:

Kenneth J. Guido, Esq.
 Securities and Exchange Commission
 450 Fifth Street, N.W.
 Washington, D.C. 20549-0911
 (202) 942-7933 Telephone
 (202) 942-9581 Facsimile

Leon Jordan II
 Sheila S. Jordan
 10555 Greenacre Drive
 Rancho Cucamonga, CA 91730
 (909) 945-3668

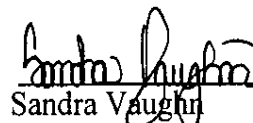
☒ Via U.S. Mail I caused such envelope with postage thereon fully prepaid to be placed in the United States mail at Los Angeles, California. I am "readily familiar" with the firm's practice of collection and processing correspondence for mailing. It is deposited with U.S. postal service on that same day in the ordinary course of business. I am aware that on motion of party served, service is presumed invalid if postal cancellation date or postage meter date is more than one day after date of deposit for mailing in affidavit.

☐ Via Facsimile I am familiar with the office practice of Corbin & Fitzgerald, LLP for collecting, processing and transmitting facsimile. Under that practice, I faxed the above-described document to the facsimile number referenced above. The facsimile of the above-described document was transmitted to the following parties from Los Angeles, California on December 9, 2002, at the times noted on the attached confirmation sheet.

Executed on February 2, 2004, at Los Angeles, California.

☐ (State) I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

☒ (Federal) I declare that I am employed in the office of a member of the bar of this court at whose direction the service was made.


 Sandra Vaughn